

LONDON & BOSTON INVESTMENTS PLC  
( 'L&Bi' or 'the Company' )  
( TO BE RENAMED PSG SOLUTIONS plc

RESULTS OF EXTRAORDINARY GENERAL MEETING ( 'EGM' )

The Board is pleased to announce that at the EGM held at 11.00 a.m. today, all resolutions were passed.

The Board announces, therefore, that the name of the company will be changed to PSG Solutions plc in the near future and a further announcement will be made.

Following the 1:10 share consolidation, there are now 26,873,240 ordinary shares of 20p in issue, consisting of 18,783,240 existing Ordinary Shares plus 8,000,000 New Ordinary Shares which have been placed at a price of 50p per share to raise £4m gross. Trading in the consolidated shares will commence at 8 a.m. on Wednesday 15th February.

Subsequently, significant and director shareholdings post the placing are given below:

	Original shareholding	Percentage of 187,832,404	1 for 10 consolidation	Shares in placing	Total post placing	Percentage post placing
Wheddon Limited	25,252,525	13.44	2,525,252	1,000,000	3,525,252	13.16
Southwind Limited	21,655,681	11.53	2,165,568	1,000,000	3,165,568	11.82
G W Hester	27,522,970	14.65	2,752,297	0	2,752,297	10.28
J A Hester (Non Exec Director)	27,522,970	14.65	2,752,297	0	2,752,297	10.28
Willbro Nominees Limited	16,938,745	9.02	1,693,874	900,000	2,593,874	9.68
HSBC Global Custody Nom (UK) Ltd	0	0.00	0	1,500,000	1,500,000	5.60
Jonathan Mervis (Chairman)	1,375,000	0.73	137,500	800,000	937,500	3.50
David Holme (Non Exec Director)	515,000	0.27	51,500	100,000	151,500	0.57
John Warwick (Finance Director)	0	0.00	0	150,000	150,000	0.56
Tweedie Brown (Operations Director)	0	0.00	0	20,000	20,000	0.07

For Further Information

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