

Change of Directorate

LONDON & BOSTON INVESTMENTS PLC
('L&Bi' or 'the Company')

The Board of L&Bi is pleased to confirm the appointment of Jonathan Philip Mervis, 62, as Executive Chairman. Mr Mervis is a director of JP Mervis & Co Limited and was formerly chairman of Hansom Group plc and chief executive of Unigroup plc, both AIM listed companies. Mr Mervis holds 1,375,000 ordinary shares in L&Bi.

Mr Mervis is currently conducting a strategic review of the Company's operations and will report his findings to shareholders in due course.

Enquiries

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