

PSG SOLUTIONS PLC

('PSG' or the 'Company')

Completion of Share Cancellation and Holdings in Company

Further to the announcement dated 14 September 2011 which confirmed completion of the Tender Offer, the Company is pleased to announce the process for cancellation of the Shares purchased under the Tender Offer has now been completed. The Company has also cancelled the 1,625,583 Ordinary Shares that were held in Treasury.

Consequently, the issued share capital of the Company is now 25,601,677 Ordinary Shares all with voting rights. The Company now has no Ordinary Shares held in Treasury.

The total number of current voting rights in the Company is therefore 25,601,677. This figure may be used by Shareholders as the denominator for the calculation by which they will determine if they are required to notify their interest in, or change in their interest in, the Company.

As a result, the Company has been informed that the significant shareholdings in PSG are as follows:

Shareholder	Number of ordinary shares held	Percentage of issued share capital (following the cancellation)
Hawk Investment Holdings Limited	4,836,014	18.89
Groundlinks Limited	1,954,180	7.63
Seraffina Holdings Limited	1,858,845	7.26
Retro Grand Limited	1,695,192	6.62
J R Davie	831,361	3.25

In addition, the director shareholdings of the Company are now as follows:

Director	Number of ordinary shares held	Percentage of issued share capital (following the cancellation)
Jonathan Mervis	3,799,938	14.84
Bernie Connor	472,223	1.84
David Holme	377,759	1.48
John Warwick	141,267	0.55
Tweedie Brown	75,544	0.3

Terms used in this announcement shall have the meaning ascribed to them in the circular sent to Shareholders on 5 August 2011 unless otherwise stated.

For further information please visit www.psgsols.com or contact:

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